6385

LEASE TERMINATION AND RELEASE

THE STATE OF TEXAS I KNOW ALL MEN BY THESE PRESENTS:

THAT WHEREAS, on the 5th day of November, 1975, a certain Lease Agreement, of record in Volume 1267, Page 677, of the Deed Records of Brazoria County, Texas, was entered into by and between A. B. WILLIAMSON of Brazoria County, Texas (therein and herein called "Lessor"), and CHROMALLOY AMERICAN CORPORATION, a Delaware corporation (therein and herein called "Lessee"), involving the following described properties:

All of Tracts 25 and SS, Brazos Coast Investment Company Subdivision No. 8, F. J. Calvit Survey, Abstract S1, Brazoria County, Texas, according to the map or plat of said subdivision as duly recorded in the Brazoria County, Texas, Plat Records, to which reference is here made for all purposes; and

WHEREAS, in said agreement the Lessee agreed, among other matters, to purchase the aforosaid property and premises from Lessor on or before October 31, 1985, for the consideration and upon terms and conditions therein set out; and

WHEREAS, said Lessee has given to said Lessor the required notice of Lessee's intention to purchase said property and Lessee has in all other respects complied with all of its obligations under said lease, and the parties do desire to terminate said lease effective immediately following the sale and conveyance of said property to Lessee by Lessor and to release each other of and from all obligations thereunder;

NOW, THEREFORE, in consideration of the foregoing and of the mutual promises and agreements herein contained, the parties hereby agree as follows:

STATE OF TEXAS COUNTY OF BRAZORIA
I certify that the above and foregoing is a full, true and correct
photographic copy of the original record on file in my office including
redations, if any, of social security numbers. Given under my hand
and seal of the court in my lawful custody and possession.
JOYCE HUDMAN, BRAZORIA COUNTY CLERK

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DEED NO. 1500 PAGE 581

Section 1

- 1.1 Lessor acknowledges that Lessee has paid to Lessor all rental payments to and including the date of this agreement which Lessee was obligated to make under and pursuant to the aforesaid lease agreement and that no further payments shall be required under said agreement for the reason that effective of even date and simultaneously herewith, but by separate instrument. Lessor is selling and conveying to Lessee and Lessee is purchasing and accepting from Lessor the aforesaid properties.
- 1.2 Lessor further acknowledges that Lessee has complied with, performed and discharged any and all other obligations of whatsoever nature either to Lessor or to third parties imposed upon Lessee by said lease agreement and hereby fully releases and discharges Lessee of and from any and all further obligations, past or present, accruing under or in any manner connected with said lease agreement, except the obligation to proceed with the purchase of said properties from Lessee as referred to above. Lessee likewise fully releases Lessor of and from all further obligations under said lease, except the obligation to proceed with the sale and conveyance of said properties to Lessee as referred to above.
- 1.3 The parties hereby agree that effective of even date herewith but immediately following and conditioned upon the closing of the sale and conveyance of the aforesaid leased premises to Lessee by Lessor said lease agreement hereby is terminated.

WITNESS the execution hereof, this the 39 day of

LESSOR:

A. B. WILLIAMSON

LESSEE:

- 2

CHROMALLOY AMERICAN CORPORATION

STATE OF TEXAS COUNTY OF BRAZORIA
I certify that the above and foregoing is a full, true and correct
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JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY_

DEED

VOL 1500 PAGE 582

JOINDER BY WIFE OF A. B. WILLIAMSON

MARGARET G. WILLIAMSON, wife of A. B. Williamson, hereby joins in the execution of this instrument to evidence her agreement to be bound by it insofar as it may affect any interest she may have in said property.

Margaret G. Williamson

COUNTY OF BRAZORIA

BEFORE ME, the undersigned authority, on this day personally appeared A. B. WILLIAMSON and MARGARET G. WILLIAMSON, known to me to be the persons whose names are subscribed to the foregoing instrument, and acknowledged to me that they executed the same for the purposes and consideration therein expressed.

of GIVEN UNDER MY HAND AND SEAL OF OFFICE, this 300 day

Notary Public in and for Brazoria County, Texas My Commission Expires: 727/80

SOME PARTURE SUBSECTION SUBSECTION AND THE PARTURE COURTY, TEXAS

THE STATE OF

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BEFORE ME, the undersigned authority, on this day

personally appeared w. D. Leathers

Vice-President, Natural Resources Company, a Division

of Chromalloy American Corporation, known to me to be the person whose name is subscribed to the foregoing instrument, and acknowledged to me that he executed the same for the purposes and consideration therein expressed, in the capacity therein stated and as the act and deed of said Corporation.

of March under My HAND AND SEAL OF OFFICE, this 32 day

AT 2 26 O'CLOOK & W

MAR 5 1980

H. R. STEVENS, JR. CLERK COUNTY COURT, BRAZORIA CO., TEXAS

Notary Public in and for

My Commission Expires:

SUSIE PATTON
SOTIRY PUBLIC IN AND POR BRANCHIA COURTY, THIAS

- 3-

STATE OF TEXAS COUNTY OF BRAZORIA
I certify that the above and foregoing is a full, true and correct
photographic copy of the original record on file in my office including
redations, if any, of social security numbers. Given under my hand
and seal of the court in my lawful custody and possession.
JOYCE HUDMAN, BRAZORIA COUNTY CLERK

BY